

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported): June 24, 2024

DOMA HOLDINGS, INC.

(Exact name of Registrant, as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

001-39754

(Commission File Number)

84-1956909

(I.R.S. Employer Identification Number)

101 Mission Street, Suite 1050

San Francisco, California 94105

(Address of principal executive offices) (Zip code)

650-419-3827

(Registrant's telephone number, including area code)

Not Applicable

(Former name or address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

| <u>Title of each class</u> | <u>Trading Symbol(s)</u> | <u>Name of each exchange on which registered</u> |
|--|--------------------------|--|
| Common stock, par value \$0.0001 per share | DOMA | The New York Stock Exchange |
| Warrants to purchase common stock | DOMAW | * |

* The warrants are trading on the OTC Pink Marketplace under the symbol "DOMAW".

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure.

Doma Holdings, Inc. (the "Company") may from time to time use its website at <https://doma.com> as a means of disclosing material non-public information and to comply with its disclosure obligations under Regulation FD. On June 24, 2024, the Company made available a presentation (the "Presentation") entitled "ReFi Loss Profiles & AMI Behavior vs. Interest Rates - Trends from 2021 - 2023" on its website. The Presentation is being furnished herewith as Exhibit 99.1 and is incorporated by reference herein.

The information contained in this Current Report on Form 8-K, including Exhibit 99.1, is being furnished and shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that Section and shall not be incorporated by reference into any registration statement or other document pursuant to the Securities Act of 1933, as amended, or the Exchange Act, except as otherwise expressly stated in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

| Exhibit | |
|----------------|--|
| No. | |
| 99.1* | ReFi Loss Profiles & AIM Behavior vs. Interest Rates - Trends from 2021 - 2023 |
| 104 | Cover Page Interactive Data File (embedded within the Inline XBRL document). |

*Furnished herewith

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 24, 2024

By: /s/ Max Simkoff
Name: Max Simkoff
Title: Chief Executive Officer

doma

Trends from 2021-2023

ReFi Loss Profiles & AMI Behavior vs. Interest Rates

June 2024

Proprietary & Highly Confidential

Forward-Looking Statements Legend

This presentation includes "forward-looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "estimate," "plan," "project," "forecast," "intend," "will," "expect," "anticipate," "believe," "seek," "target" or other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. The absence of these words does not mean that a statement is not forward-looking. Such statements are based on the beliefs of, as well as assumptions made by information currently available to Doma management. These forward-looking statements include, but are not limited to, statements regarding refinance loss profiles and area medium income behavior vs. interest rates, the performance of our instant underwriting technology, loss related performance metrics and projections of interest rate and market behavior. These statements are based on various assumptions, whether or not identified in this document, and on the current expectation of Doma's management and are not predictions of actual performance. These forward-looking statements are provided to allow potential investors the opportunity to understand management's beliefs and opinions in respect of the future so that they may use such beliefs and opinions as one factor in evaluating an investment. These statements are not guarantees of future performance and undue reliance should not be placed on them. Actual events and circumstances are difficult or impossible to predict, will differ from assumptions and are beyond the control of Doma.

These forward-looking statements are subject to a number of risks and uncertainties, including changes in business, market, financial, political and legal conditions; risks relating to the uncertainty of the projected financial information with respect to Doma; future global, regional or local economic, political, market and social conditions; the development, effects and enforcement of laws and regulations, including with respect to the title insurance industry; Doma's ability to manage its future growth or to develop or acquire enhancements to its platform; the effects of competition on Doma's future business; the outcome of any potential litigation, government and regulatory proceedings, investigations and inquiries; and those other factors described in Part I, Item 1A - "Risk Factors" of our Annual Report on Form 10-K for the year ended December 31, 2023 and any subsequent reports filed by Doma from time to time with the U.S. Securities and Exchange Commission (the "SEC").

If any of these risks materialize or Doma's assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that Doma does not presently know or that Doma currently believes are immaterial that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect Doma's expectations, plans or forecasts of future events and views as of the date of this presentation. Doma anticipates that subsequent events and developments will cause Doma's assessments to change. However, while Doma may elect to update these forward-looking statements at some point in the future, Doma specifically disclaims any obligation to do so, except as required by law. These forward-looking statements should not be relied upon as representing Doma's assessment as of any date subsequent to the date of this presentation. Accordingly, undue reliance should not be placed upon the forward-looking statements.

Methodology

Average Cumulative Claims Loss for Conforming Refinance Loan Policies



"Loss" means both incurred third party legal/investigation expenses processing a claim as well as the amount of the title claim itself



"Average Cumulative Claims Loss" means cumulative loss curves are tracked for each vintage separately, then all cumulative curves for all vintages averaged.



"Year 0" means the first 365 days from policy issuance to the first anniversary of policy issuance



"Instant 2019-2023" contains 68,750 instantly underwritten conforming refinances

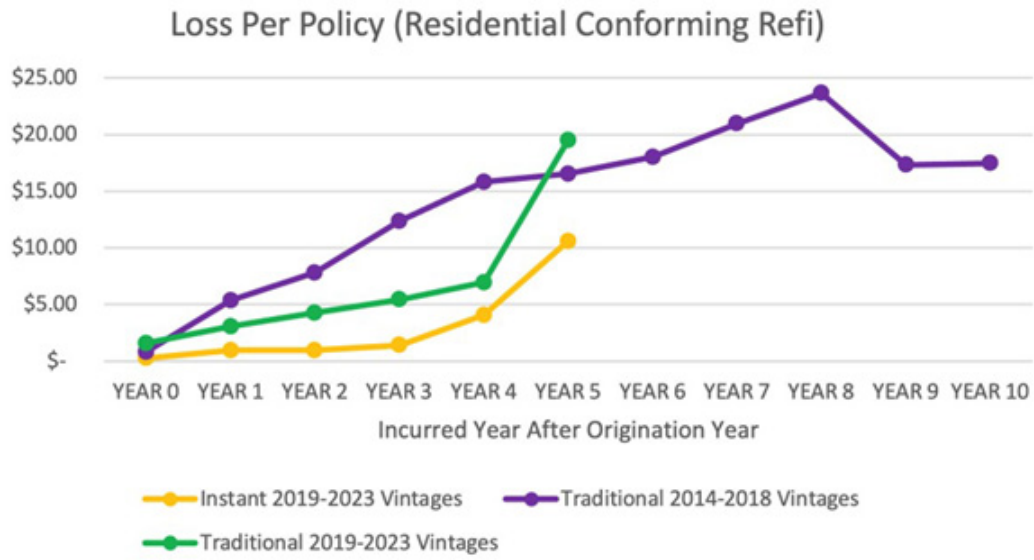


"Traditional 2019-2023" contains 528,832 conforming refinances



"Traditional 2014-2018" contains 345,777 conforming refinances

Average Cumulative Claims Loss for Conforming Refinance Loan Policies



Average Gross Written Premium Per Year

Traditional

| Year | Type | Avg Premium |
|------|-------------|-------------|
| 2014 | Traditional | \$493 |
| 2015 | Traditional | \$499 |
| 2016 | Traditional | \$507 |
| 2017 | Traditional | \$499 |
| 2018 | Traditional | \$509 |
| 2019 | Traditional | \$550 |
| 2020 | Traditional | \$544 |
| 2021 | Traditional | \$544 |
| 2022 | Traditional | \$593 |
| 2023 | Traditional | \$586 |

Instant

| Year | Type | Avg Premium |
|------|---------|-------------|
| 2019 | Instant | \$349 |
| 2020 | Instant | \$390 |
| 2021 | Instant | \$414 |
| 2022 | Instant | \$379 |
| 2023 | Instant | \$378 |

Methodology

AMI vs. 30 Year Fixed Rate



AMI decreases with 30 year fixed rate, up to a certain point

Conforming Refinance Over Time

